

Survey on ESEF (European Single Electronic Format) financial reporting requirements (xHTML and iXBRL) and CSRD reporting

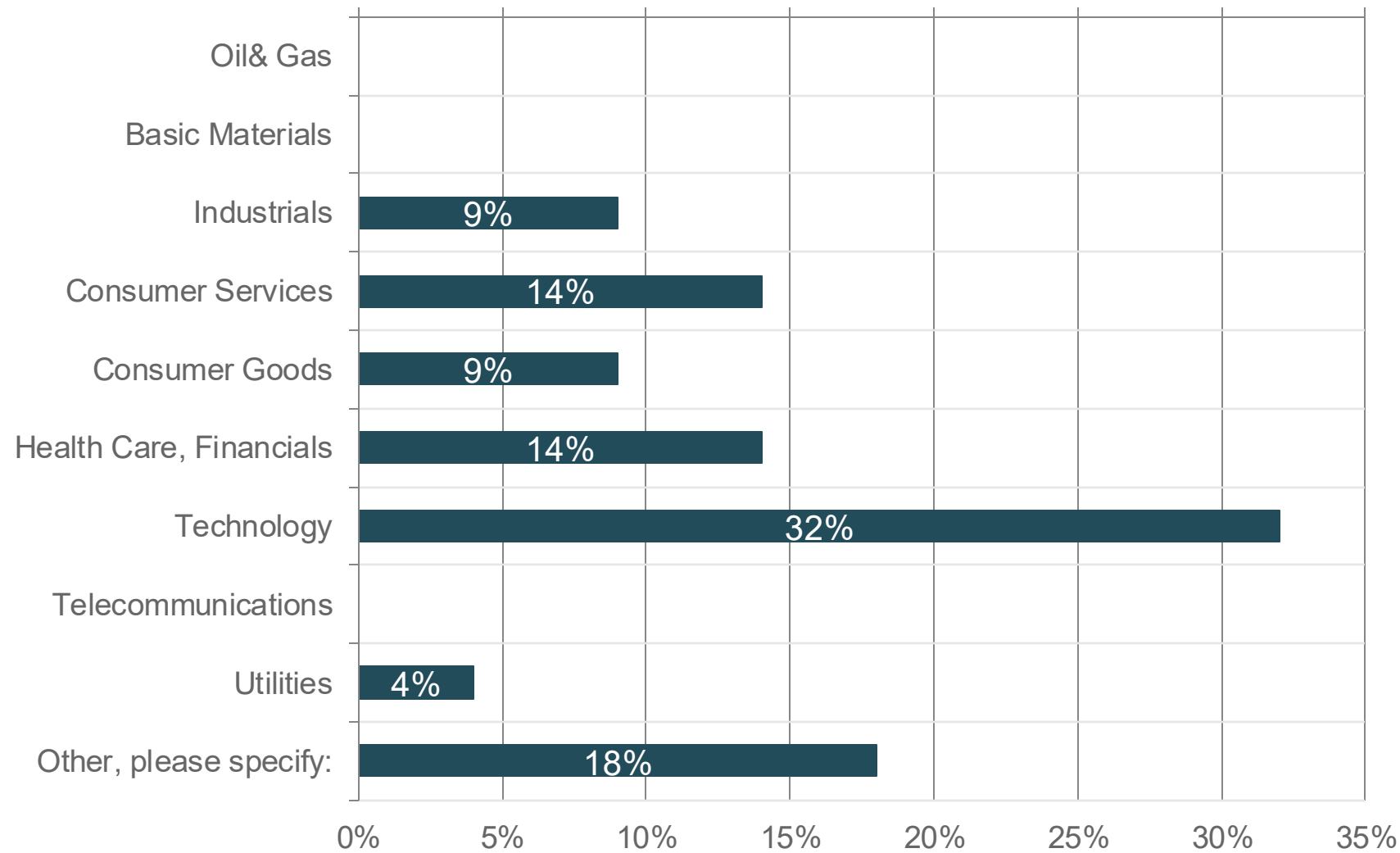
June 2025

Survey

- The survey was conducted in collaboration between Aalto University School of Business and XBRL Finland.
- The aim of the survey was to probe the current state of XBRL implementation in Finnish issuers that are impacted by the ESEF reporting requirements. This survey is a follow-up survey to similar studies made in April 2024, April 2023, April 2022, April 2021, April 2020 and April 2019. The survey included background questions, questions concerning the choice of deployment model, and questions on issuers' opinions regarding XBRL and the ESEF reporting requirements.
- In this year's survey, we also probed issuers' opinions and perception on the CSRD reporting.
- The survey was conducted in April-May 2025. The survey was sent to 145 Finnish issuers and 22 responses were received, yielding a response rate of 15%.
- The following slides report the findings of this year's survey and make a comparison between the responses given by the issuers in 2019, 2020, 2021, 2022, 2023, 2024, and 2025.
- The survey was administered by Esko Penttinen from Aalto University School of Business (esko.penttinen@aalto.fi).

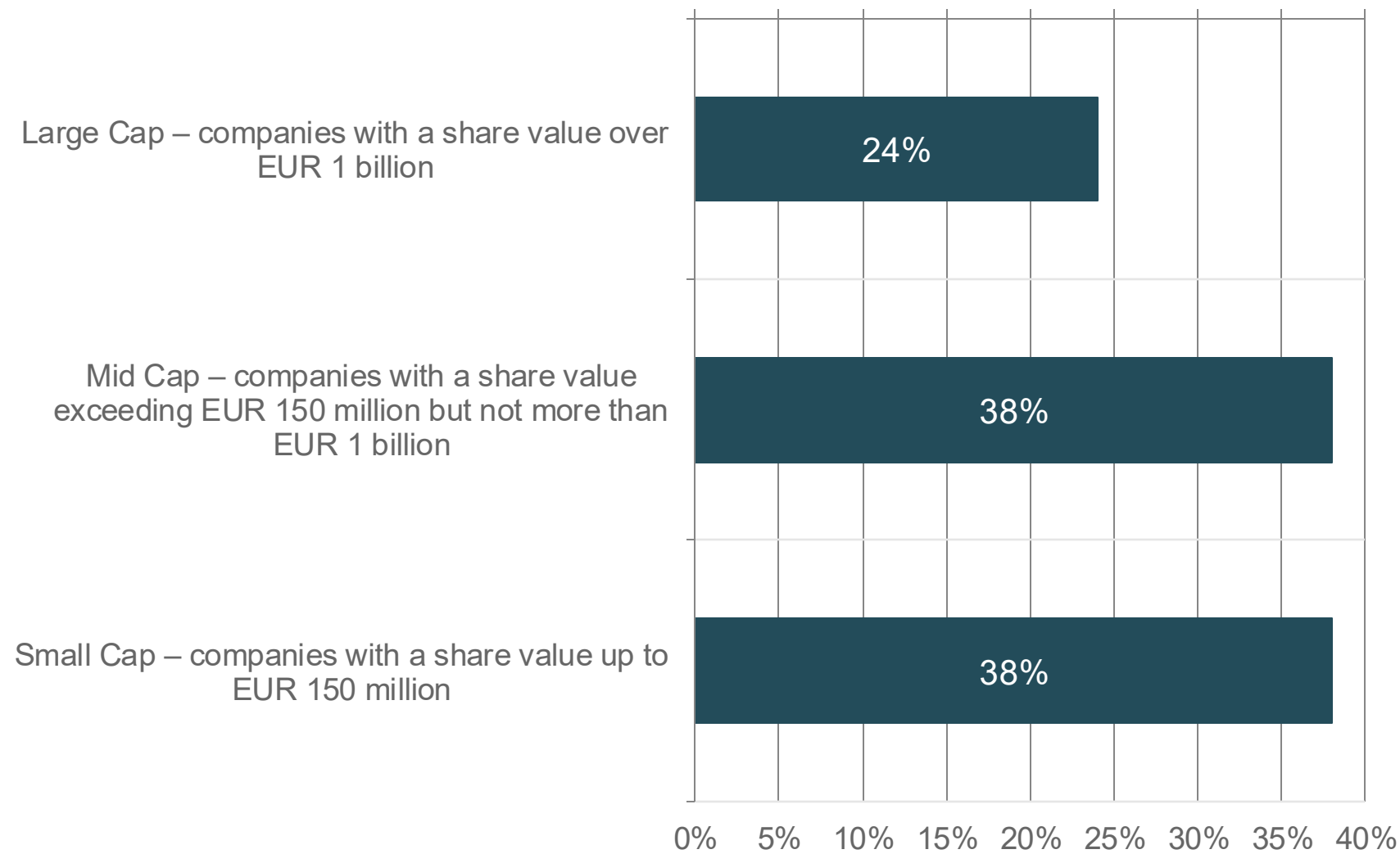
In what industry does your company operate in?

Number of respondents: 22



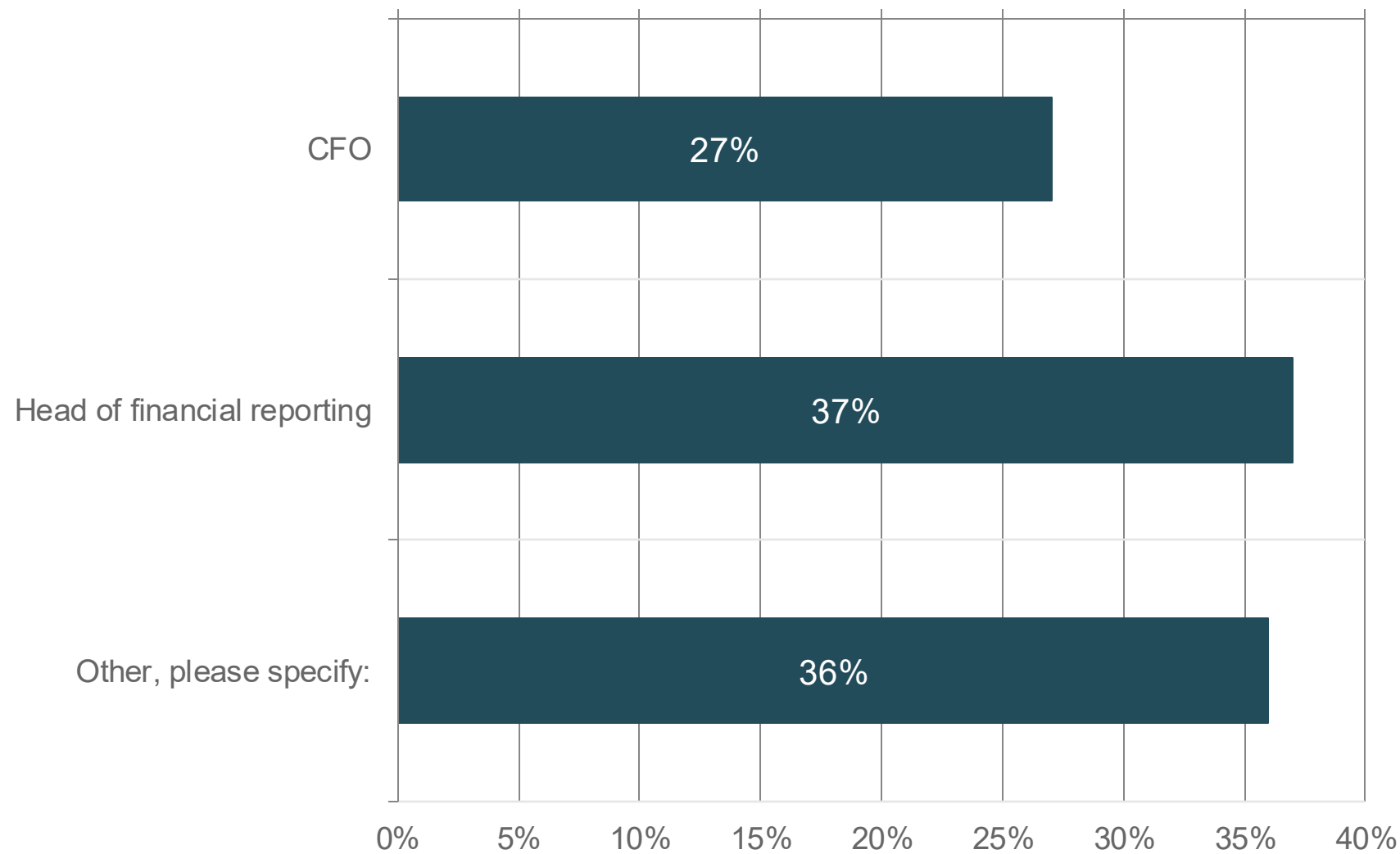
In what segment are you listed?

Number of respondents: 21



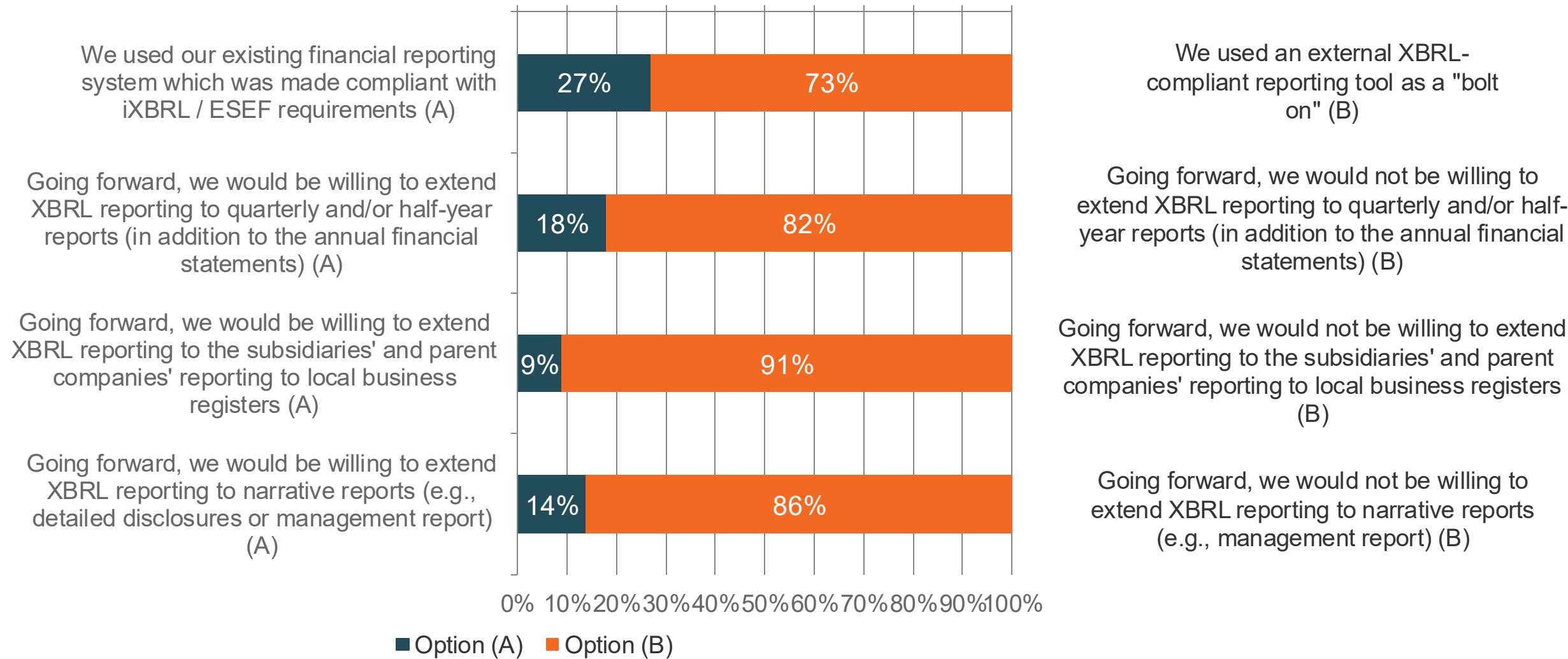
What is your role?

Number of respondents: 22



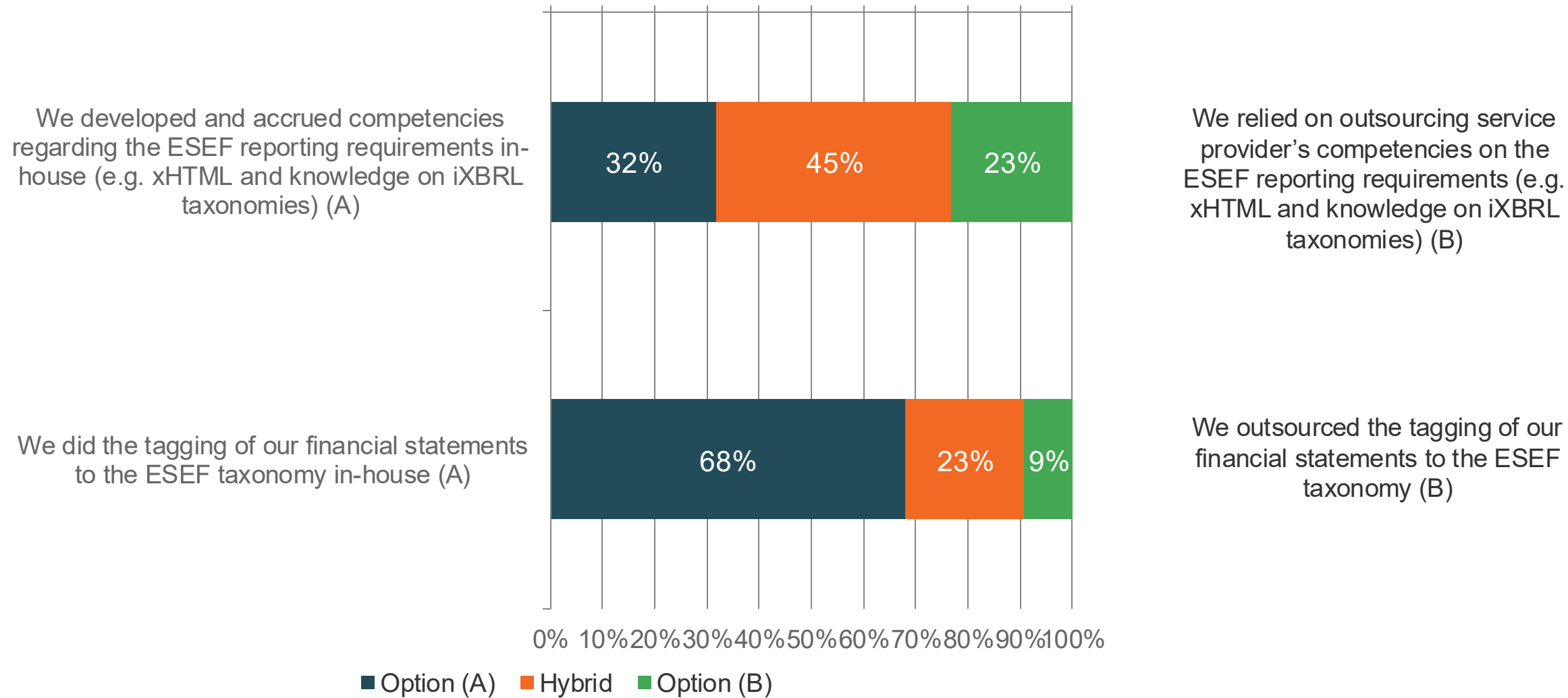
Please indicate how you implemented the ESEF financial reporting requirements (for potentially unclear vocabulary, consult e.g. <https://www.xbrl.org/the-standard/how/getting-started-for-business/>)

Number of respondents: 22



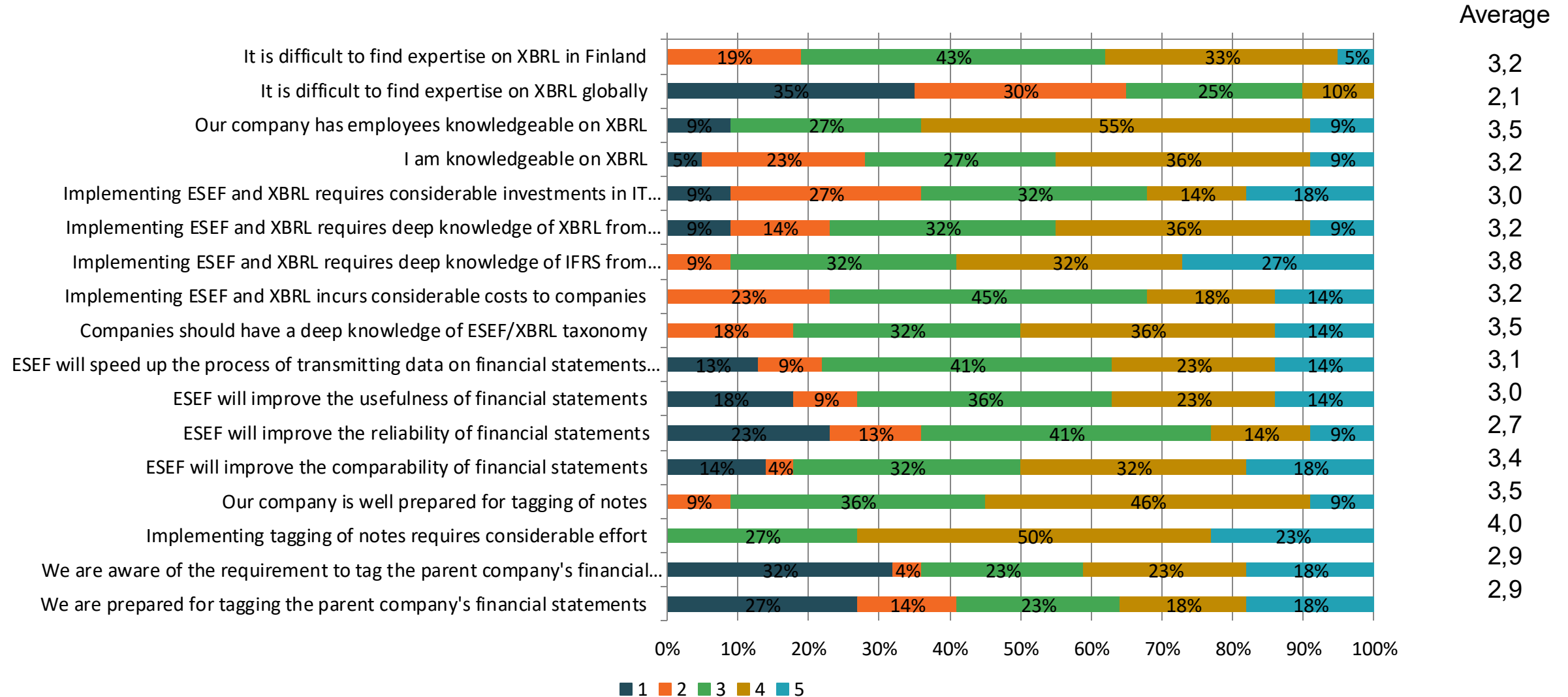
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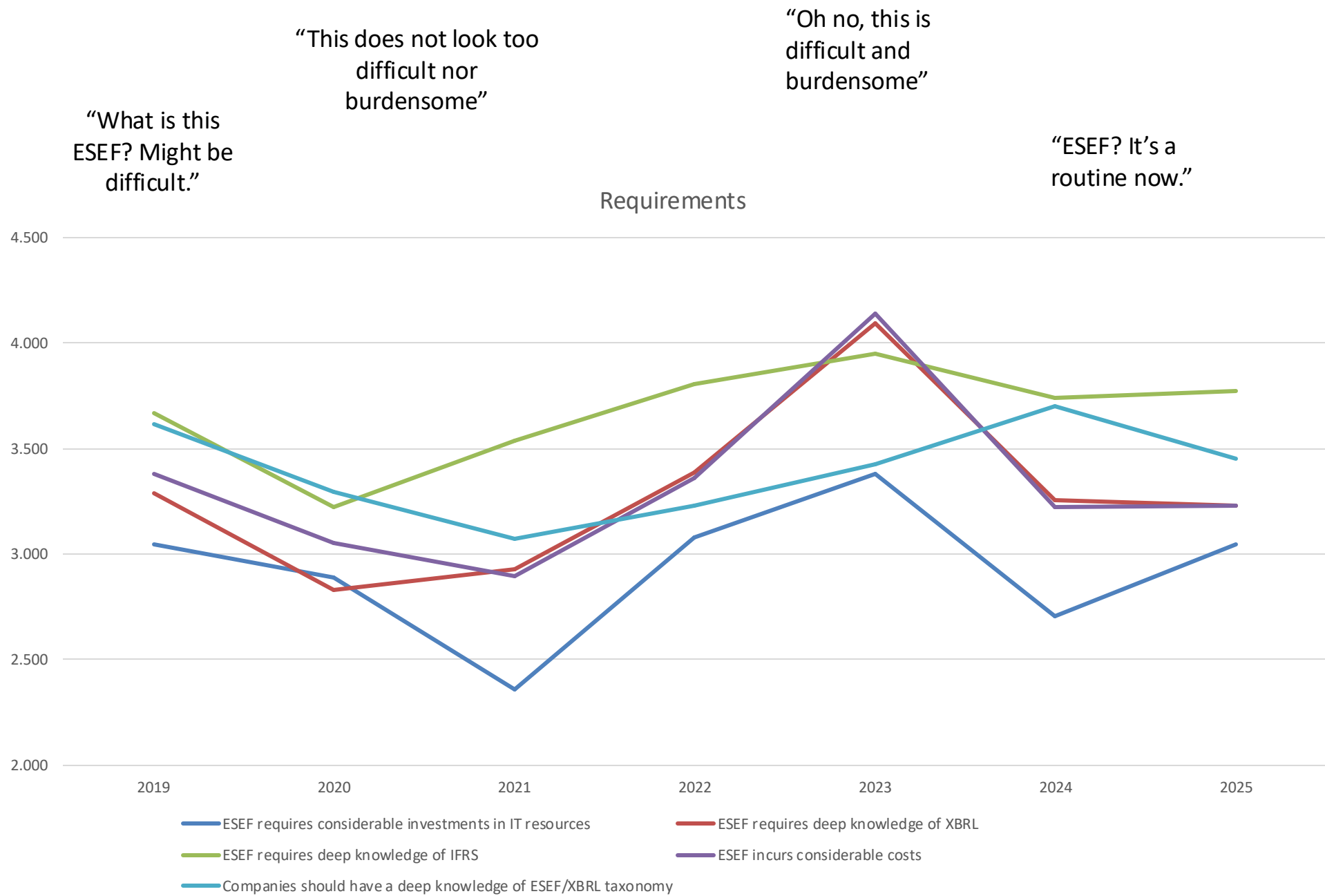


Please indicate on a scale (1 = do not agree ... 5 = agree), your opinion on the following statements regarding ESEF and XBRL

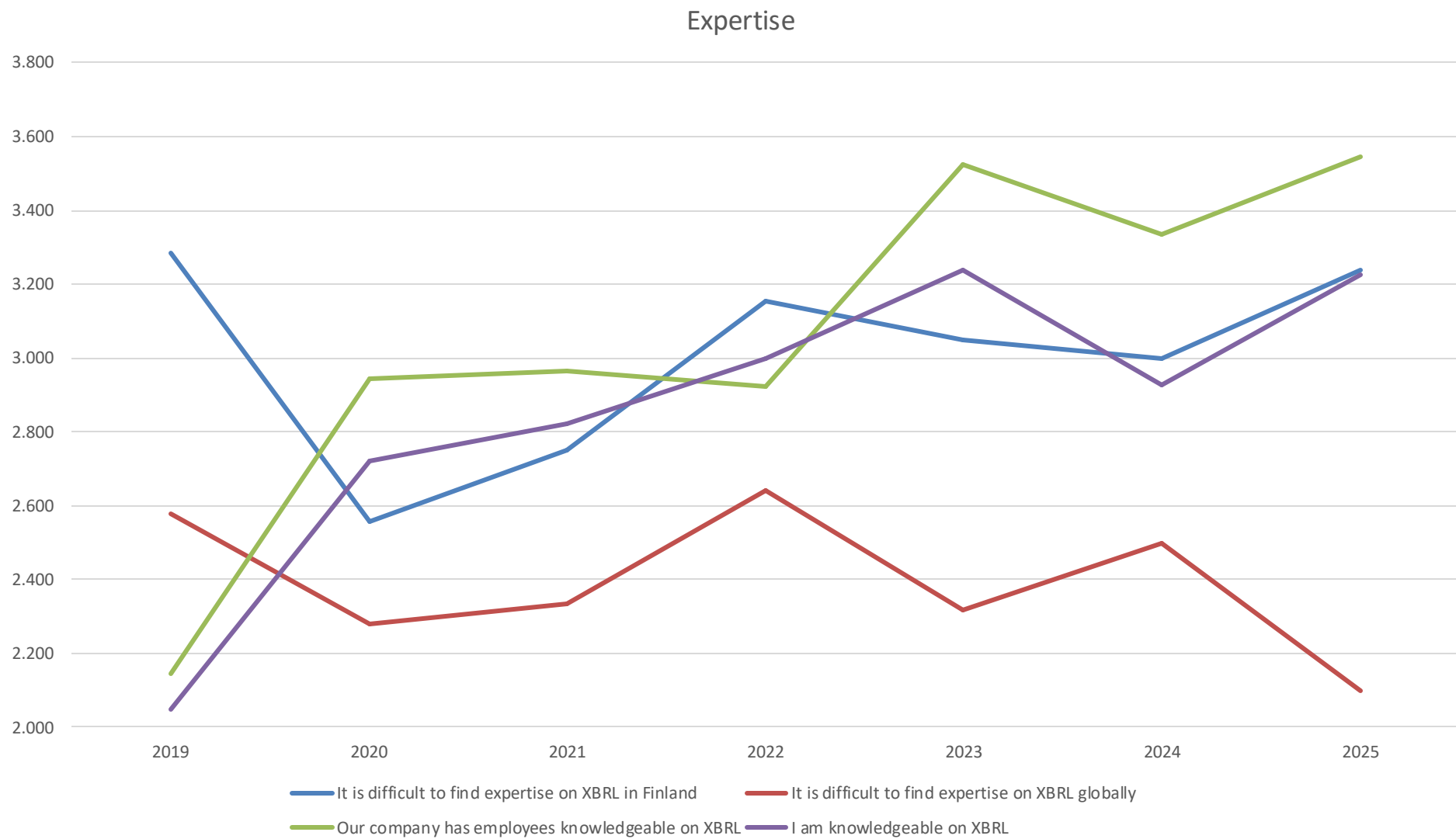
Number of respondents: 22



TRENDS FROM 2019 TO 2025

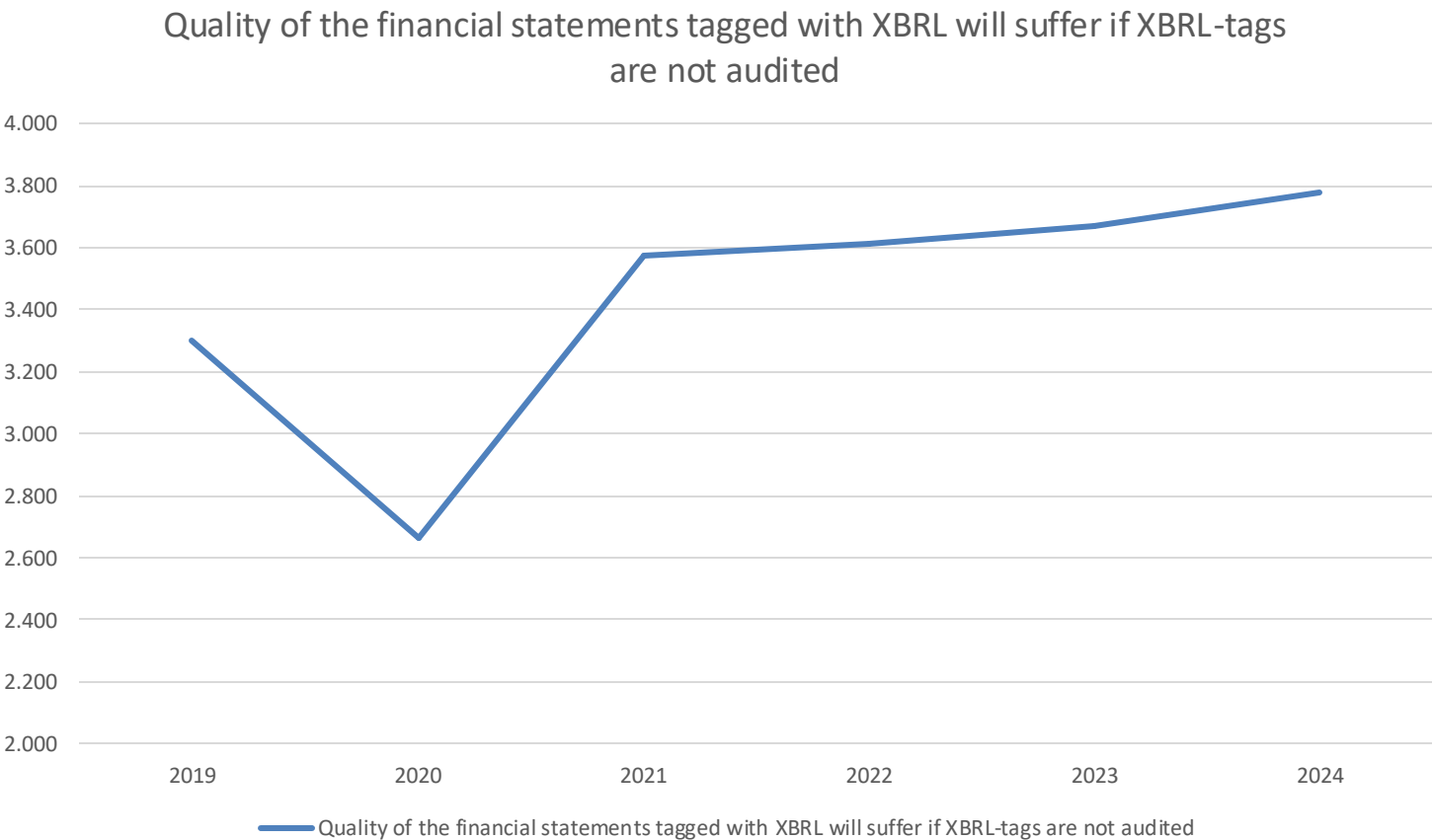


“This is costly and burdensome, but I am getting better at this!”



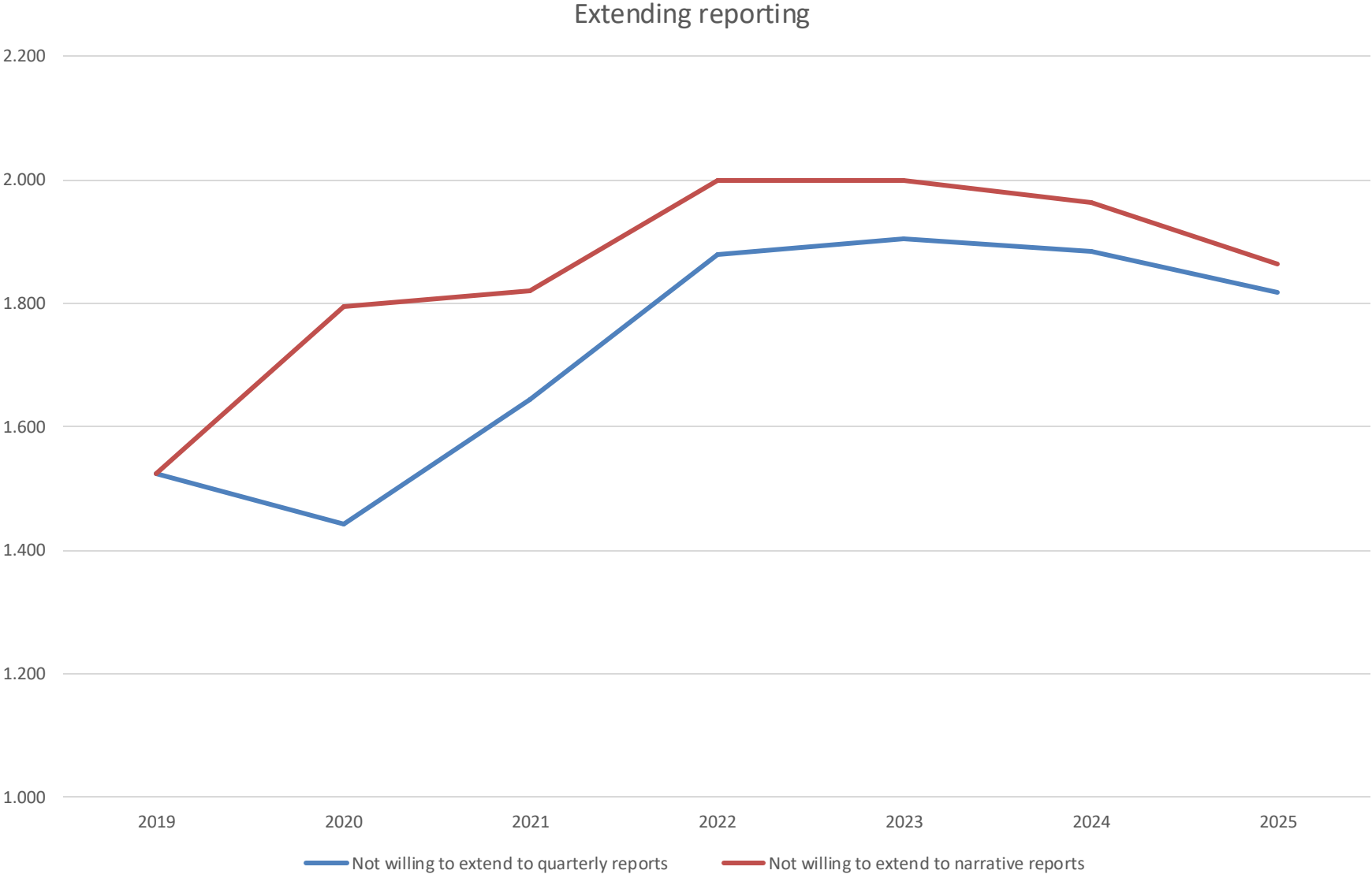
This question was no longer asked in the 2025 edition!

“The ESEF reports should be audited”



“Maybe we could extend reporting to quarterly and narrative reports?”

“We have too much stuff on our hands, let’s just go with the minimum requirements”



“We need to give this to our partners”

“We have to do it ourselves, but let’s use an external bolt-on system”

